



**VIC Board of Directors Endorses  
Housing LA's 3-Point Plan  
March 21, 2007**

**Housing LA's 3-Point Plan**

1. Dedicate Funding for the Housing Trust Fund We need to take the next steps to ensure the continued building of homes people can afford. To do this, the Housing Trust Fund must be taken out of the annual budget wrangling by dedicating permanent sources of local funds. Each dollar spent from the Housing Trust Fund will bring about \$4 in other public and private moneys into the City. These funds will also create good construction jobs within the City.
2. Build Mixed Income Housing More than 170 cities and counties in California have programs that create mixed-income homes – including San Francisco, San Diego, Pasadena, and Santa Monica. It's time for Los Angeles to adopt this strategy. Housing LA supports a balanced mixed-income housing program where developers get some incentives to build moderate and low income homes and we preserve our single family neighborhoods. In-lieu fees from the ordinance would go the Housing Trust Fund.
3. Preserve What We Have We are losing homes people can afford faster than we can build them. We need to protect residential hotels and apartments from both demolition and conversion to condominiums. Housing LA also supports strong enforcement of rent-control laws to ensure that people who live in rent-controlled apartments are not illegally forced out.